GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2567
ANSWERED ON:18.03.2008
ABHIJIT SEN COMMITTEE ON WPI
Singh Shri Suraj;Suman Shri Ramji Lal

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has constituted a committee under the chairmanship of Shri Abhijit Sen to study and make recommendations for computation of Wholesale Price Index (WPI);

(b) if so, the details thereof indicating the date of the constitution of the said committee, its terms of reference and time frame for submitting its report;

(c) whether the said committee has submitted its report to the Government;

(d) if so, the details of the recommendations made by the said committee; and

(e) the time by when these recommendations are likely to be implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a): Yes, Sir.

(b): The Committee was set up on the 26th December, 2003. The Working Group is entrusted, inter alia, with the responsibility of updating the base to a more recent period, enhancing the coverage of the product basket and deriving Weighting Diagram, which will reflect the structural changes that have taken place in the economy. The current tenure of the Working Group is till March 31, 2008.

(c): No, Sir;the committee has not yet submitted its report.

(d) & (e): Does not arise.